



**DEPARTMENT OF COMMERCE & INSURANCE
HOUSE BILL NO. 7**

		<u>FY 2023 FINAL</u>	<u>FY 2024 FINAL</u>	<u>Difference</u>	<u>% Change</u>
<u>Budget</u>	General Revenue	\$ 4,125,854	\$ 6,214,744	\$ 2,088,890	50.6%
	Federal	1,650,000	1,650,000	0	0.0%
	Other	66,083,675	71,378,016	5,294,341	8.0%
	Total	<u>\$ 71,859,529</u>	<u>\$ 79,242,760</u>	<u>\$ 7,383,231</u>	10.3%
<u>FTE</u>	General Revenue	16.00	16.00	0.00	0.0%
	Federal	0.00	0.00	0.00	0.0%
	Other	748.22	745.22	(3.00)	(0.4%)
	Total	<u>764.22</u>	<u>761.22</u>	<u>(3.00)</u>	<u>(0.4%)</u>

Fiscal Year 2024 appropriations include funds for the following items:

- \$6,000,000 to alleviate the nursing shortage by increasing the number of nursing graduates, including \$5,000,000 general revenue.

Fiscal Year 2024 appropriations include reductions from the Fiscal Year 2023 core appropriation levels for the following items:

- (\$3,009,122) core reduction for one-time expenditures, including (\$3,000,000) general revenue, including:
 - (\$3,000,000) for nursing grant incentives.
 - (\$9,122) other funds for equipment costs associated with new staff.
- (\$1,000) Board of Cosmetology and Barber Examiners Fund core reduction due to background checks no longer being performed.
- (Three) staff core reduction due to unfilled vacancies.